



Financial Statements

For the Year Ended 30 June 2025

Financial Statements

For the year ended 30 June 2025

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The accompanying notes form part of these statements.

Statement of Comprehensive Income

For the year ended 30 June 2025

	Notes	2025 \$000	2024 \$000
Income			
Grants and other contributions	2	4,938	4,565
Interest income		273	237
Total income		<u>5,211</u>	<u>4,802</u>
Expenses			
Employee expenses	3	3,586	3,321
Supplies and services	4	1,311	1,479
Depreciation and amortisation	5	4	12
Finance/borrowing costs		1	8
Other expenses	6	44	53
Total expenses		<u>4,946</u>	<u>4,873</u>
Operating result		265	(71)
Total other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive income		<u>265</u>	<u>(71)</u>

The accompanying notes form part of these statements.

Statement of Financial Position

As at 30 June 2025

	Notes	2025 \$000	2024 \$000
Current assets			
Cash and cash equivalents	7	4,665	3,808
Receivables		58	55
Other current assets		148	85
Total current assets		4,871	3,948
Non-current assets			
Right-of-use assets		-	4
Total non-current assets		-	4
Total assets		4,871	3,952
Current liabilities			
Payables	8	219	168
Income received in advance	9	595	-
Accrued employee benefits	10	183	168
Lease liabilities		-	7
Total current liabilities		997	343
Total liabilities		997	343
Net assets		3,874	3,609
Equity			
Accumulated surplus		3,874	3,609
Total equity		3,874	3,609

The accompanying notes form part of these statements.

Statement of Changes in Equity

For the year ended 30 June 2025

	Accumulated surplus \$000
Balance as at 1 July 2023	3,680
Operating result	(71)
Total comprehensive income	(71)
Balance as at 30 June 2024	3,609
Balance as at 1 July 2024	3,609
Operating result	265
Total comprehensive income	265
Balance as at 30 June 2025	3,874

Statement of Cash Flows

For the year ended 30 June 2025

	2025	2024
Notes	\$000	\$000
Cash flows from operating activities		
<i>Inflows:</i>		
Grants and other contributions	5,533	4,565
Interest receipts	273	236
GST input tax credits from ATO	111	184
<i>Outflows:</i>		
Payments to suppliers and employees	(5,052)	(4,928)
Net cash provided by operating activities	<u>865</u>	<u>57</u>
 Cash flows from financing activities		
<i>Outflows:</i>		
Lease payments	(8)	(21)
Net cash used in financing activities	<u>(8)</u>	<u>(21)</u>
 Net increase in cash held	857	36
Cash at beginning of financial year	3,808	3,772
Cash at end of financial year	<u>4,665</u>	<u>3,808</u>

The accompanying notes form part of these statements.

Notes to the Financial Statements

For the year ended 30 June 2025

Note 1 – Basis of financial statement preparation

(a) General information about the reporting entity

The Commission is an independent statutory body established under the *Family Responsibilities Commission Act 2008* (“the Act”). The Commission does not have any controlled entities.

The objectives of the Commission as set out in the Act are:

- (i) to support the restoration of socially responsible standards of behaviour and local authority in welfare reform community areas; and
- (ii) to help people in welfare reform community areas to resume primary responsibility for the wellbeing of their community and the individuals and families of the community.

The head office and principal place of business of the Commission is 184 Mulgrave Road, Westcourt QLD 4870.

(b) Authorisation of financial statements for issue

The financial statements are authorised for issue by the Commissioner and Executive Officer (Corporate) at the date of signing the Management Certificate.

(c) Compliance with prescribed requirements

The Commission is a Statutory Body under the *Financial Accountability Act 2009* and the *Statutory Bodies Financial Arrangements Act 1982* and these financial statements have been prepared in accordance with section 39 of the *Financial and Performance Management Standard 2019*.

The Commission is a not-for-profit entity. These general-purpose financial statements are prepared in accordance with Australian Accounting Standards – Simplified Disclosures. These financial statements comply with the recognition and measurement requirements of all Australian Accounting Standards and interpretations applicable to not-for-profit entities, and the presentation requirements in those standards as modified by *Australian Accounting Standards Board 1060 General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities*.

(d) Underlying measurement basis

The financial statements are prepared on an accrual basis (with the exception of the statement of cash flows which is prepared on a cash basis).

The historical cost convention is used as the measurement basis.

Notes to the Financial Statements

For the year ended 30 June 2025

Note 1 – Basis of financial statement preparation (continued)

(e) Presentation matters

Currency and rounding – Amounts included in the financial statements are in Australian dollars and have been rounded to the nearest \$1,000 or, where that amount is \$499 or less, to zero, unless disclosure of the full amount is specifically required.

Comparatives – Comparative information reflects the audited 2023-24 financial statements.

Current / Non-current classification – Assets are classified as 'current' where their carrying amount is expected to be realised within 12 months after the reporting date. Liabilities are classified as 'current' when they are due to be settled within 12 months after the reporting date, or the Commission does not have right to defer settlement to beyond 12 months after the reporting date. All other assets and liabilities are classified as non-current.

(f) Accounting estimates and judgements

The preparation of financial statements necessarily requires the determination and use of certain critical accounting estimates, assumptions, and management judgements that have the potential to cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Such estimates, judgements and underlying assumptions are reviewed on an ongoing basis.

Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods as relevant.

Accruals for employee benefits is an area where some estimates and judgements are applied, further details are included in Note 10. Management is not aware of any further assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next financial year.

(g) Taxation

The Commission is a State body as defined under the *Income Tax Assessment Act 1936* and is exempt from Australian Government taxation with the exception of Fringe Benefits Tax (FBT) and Goods and Services Tax (GST). The net amount of GST recoverable from the ATO or payable to the ATO is shown as an asset or liability respectively.

(h) Insurance

The Commission's risks are insured through the Queensland Government Insurance Fund, premiums being paid on a risk assessment basis. In addition, the Commission pays premiums to WorkCover Queensland in respect of its obligations for employee compensation.

Notes to the Financial Statements

For the year ended 30 June 2025

Note 1 – Basis of financial statement preparation (continued)

(i) Economic dependency and going concern

The financial statements have been prepared on a going concern basis, which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

The Commission is a not-for-profit entity and is reliant on government funding in order to continue its operations.

The Australian and Queensland Governments entered into a Memorandum of understanding (MOU) on 9 August 2023 to ensure the Commission continues to service its operations at full operational capacity for a fixed period of three years from 1 July 2023 to 30 June 2026. Through this memorandum the Queensland Government (Department of Women, Aboriginal and Torres Strait Islander Partnerships, and Multiculturalism) committed to contribute approximately \$7.929 million in funding over 2023-24, 2024-25 and 2025-26 years and the Australian Government committed to contribute a total of \$6.182 million over the same three-year period.

Prior to 30 June 2025 the Queensland Government (Department of Women, Aboriginal and Torres Strait Islander Partnerships, and Multiculturalism) entered into a service agreement with the Commission for an amount of \$595,000 for the establishment of compliance and administrative activities pursuant to the implementation of the Child Safe Standards and Reportable Conduct Scheme of the Child Safe Organisations Act. The service agreement is effective from 1 July 2025 to 30 June 2027 (i.e. post the termination date of the current MOU of 30 June 2026).

Governor-in-Council approved the reappointments of the Commissioner, Deputy Commissioner and Local Commissioners on 29 June 2023 for the period 1 July 2023 through to 30 June 2026.

As of 30 June 2025, the Commission had Retained Earnings of \$3.874 million and cash and cash equivalents of \$4.665 million. There has been positive cashflow across the 2023-24 and 2024-25 financial years. There is a positive working capital position of \$3.874 million as of 30 June 2025 due to a combination of positive cashflows in recent years and a recently entered funding agreement covering the next 2 financial years.

After consideration of all of the above factors, management have assessed that it is appropriate to prepare the financial statements on a going concern basis.

(j) New and revised accounting standards

First time mandatory application of Australian Accounting Standards and Interpretations

No new accounting pronouncements applicable for the time in 2024-25 had a material impact on the Commission.

Other Accounting Standards changes

No accounting pronouncements were early adopted in the 2024-25 financial year.

No voluntary changes in accounting policies occurred during the 2024-25 financial year.

Notes to the Financial Statements

For the year ended 30 June 2025

Note 2 – Grants and other contributions

	2025	2024
	\$000	\$000
Grants and other contributions		
Queensland Government grants	2,878	2,565
Australian Government grants	2,060	2,000
Total	4,938	4,565

Accounting policy

Grants and contributions arise from transactions that are non-reciprocal in nature (i.e. do not require any goods or services to be provided in return).

Where a grant agreement is enforceable and contains sufficiently specific performance obligations for the Commission to transfer goods and services to a third-party on the grantor's behalf, the grant would be accounted for under AASB 15 *Revenue from Contracts with Customers*. In this case, revenue is initially deferred as unearned revenue (contract liability) and recognised as or when the performance obligations are satisfied.

Otherwise, the grant or contribution is accounted for under AASB 1058 *Income of Not-for-Profit Entities*, whereby revenue is recognised in the year in which the Commission obtains control over them.

Disclosure – Grants and other contributions

Australian and Queensland Government Grants – recognised upfront

The Commission received a total of \$4.938 million in respect of its operations for the 2024-25 year. This funding has been recognised in these financial statements as revenue on receipt under AASB 1058 as the Commission's obligations are not sufficiently specific.

Notes to the Financial Statements

For the year ended 30 June 2025

Note 3 – Employee expenses

	2025	2024
	\$000	\$000
Employee benefits		
Wages and salaries	2,772	2,560
Recreation leave expense	250	232
Employer superannuation contributions	365	331
Long service leave levy	63	62
Employee related expenses		
Workers' compensation premium	23	22
Payroll tax and fringe benefits tax	86	80
Other employee related expenses	27	34
Total	3,586	3,321

Disclosure – Employee numbers

The number of employees including full-time, part-time and casual employees measured on a full-time equivalent basis as of 30 June 2025:

	2025	2024
Number of employees:	16	17

Accounting policies

Employer superannuation contributions and long service leave levies are regarded as employee benefits.

Payroll tax and workers' compensation insurance are a consequence of employing employees but are not counted in an employee's total remuneration package. They are not employee benefits and are recognised separately as employee related expenses.

Other employee benefits –sick leave

Prior history indicates that on average, sick leave taken in each reporting period is less than the entitlement accrued. This is expected to continue in future periods.

Accordingly, it is unlikely that existing accumulated entitlements will be used by employees and no liability for unused sick leave entitlements is recognised.

As sick leave is non-vesting, an expense is recognised for this leave as it is taken.

Notes to the Financial Statements

For the year ended 30 June 2025

Note 3 – Employee expenses (continued)

Accounting policies (continued)

Employer superannuation contributions

Superannuation benefits are provided through defined contribution (accumulation) plans in accordance with the employee's conditions of employment and employee instructions as to superannuation plan (where applicable). Employer contributions are based on rates specified under conditions of employment and are expensed when they become payable at the end of each fortnightly pay period.

Termination benefits

Termination benefits expense represent cash payments made to employees who accepted voluntary redundancies during the year.

Long Service Leave

Under the Queensland Government's long service leave scheme, a levy is made on the Commission to cover the cost of employees' long service leave. The levies are expensed in the period in which they are payable. Amounts paid to employees for long service leave are claimed from the scheme quarterly in arrears.

No provision for long service leave is recognised in the Commission's financial statements, the liability being held on a whole-of-Government basis and reported in those financial statements pursuant to AASB 1049 *Whole of Government and General Government Sector Financial Reporting*.

Note 4 – Supplies and services

	2025	2024
	\$000	\$000
Staff travel	314	308
Materials and running costs	264	165
Agency and temporary employment services	233	457
Office accommodation	223	194
Internet and IT	137	220
Employee housing	76	58
Fleet vehicle expenses	50	56
Communications	14	21
Total	1,311	1,479

Notes to the Financial Statements

For the year ended 30 June 2025

Note 4 – Supplies and services (continued)

Accounting policy – leases

Lease expenses include lease rentals for short-term leases and leases of low value assets. Short term and low value lease payments are representative of the pattern of benefits derived from the leased assets and are expensed in the periods in which they are incurred.

Short term and low value leases are entered into as a means of acquiring access to office and staff accommodation, storage facilities and motor vehicles. Current lease terms at year end range from 1 month to 1 year. On conclusion of the lease terms, the lease terms are renegotiated on an as needs basis.

Lease payments are generally fixed, but some agreements include annual escalation clauses for predetermined percentages or the Consumer Price Index (CPI) changes upon which future year rentals are determined.

The Commission has entered a new leasing arrangement for the Cairns Registry office at 184 Mulgrave Road commencing 1 April 2025 and expiring on 31 March 2029.

There are no leases treated as right of use assets in these financial statements as lease agreements as of 30 June 2025 are either short term or low value lease payments or are in accordance with the Department of Energy and Public Works (DEPW) providing the Commission with access to office accommodation, employee housing and motor vehicles under government-wide frameworks. These arrangements are categorised as procurement of services rather than leases because DEPW has substantive substitution rights over the assets.

Note 5 – Depreciation and amortisation

	Notes	2025 \$000	2024 \$000
Depreciation - plant and equipment		-	-
Depreciation - right-of-use assets		4	12
Total		4	12

Note 6 – Other expenses

	2025 \$000	2024 \$000
Queensland Audit Office – external audit fees ⁽¹⁾	36	36
Insurance premiums - QGIF	8	17
Total	44	53

⁽¹⁾ Total audit fees due to the Queensland Audit Office relating to the 2024-25 financial year \$35,500. The audit fee for the 2023-24 financial year was \$34,000. There is no non-audit services included in this amount.

Notes to the Financial Statements

For the year ended 30 June 2025

Note 7 – Cash and cash equivalents

	2025	2024
	\$000	\$000
Cash at bank	4,665	3,808
Total	4,665	3,808

Interest earned on cash held with the Commonwealth Bank was between 4.35% to 4.95% in 2024-25 (between 4.30% to 4.95% in 2023-24).

Accounting policy

For the purposes of the Statement of Financial Position and the Statement of Cash Flows, cash assets include all cash and cheques received but not banked at 30 June as well as deposits at call with financial institutions.

Note 8 – Payables

	2025	2024
	\$000	\$000
Trade creditors	97	70
Other payables	122	98
Total	219	168

Accounting policy

Trade creditors are recognised upon receipt of the goods or services ordered and are measured at the agreed purchase/contract price, net of applicable trade and other discounts. Amounts owing are unsecured and are generally settled on 30-day terms.

Note 9 – Income Received in advance

	2025	2024
	\$000	\$000
Income received in advance	595	-
Total	595	-

The Commission has entered a grant funding agreement with the Department of Women, Aboriginal and Torres Strait Islander Partnerships, and Multiculturalism prior to 30 June 2025. The agreement is enforceable and contains sufficiently specific performance obligations for the Commission for the transfer of services to a third-party on the grantor's behalf over the next two financial years, the grant will be accounted for under AASB 15 *Revenue from Contracts with Customers*. In this case, revenue is initially deferred as unearned revenue (contract liability) and recognised as or when the performance obligations are satisfied.

Notes to the Financial Statements

For the year ended 30 June 2025

Note 10 – Accrued employee benefits

	2025	2024
	\$000	\$000
Salary and wage related	13	14
Recreation leave	170	154
Total	183	168

Accounting policies

Other long-term employee benefits – annual leave (recreation leave)

Annual Leave (Recreation leave)

Annual leave liabilities are classified and measured as other long-term employee benefits and are presented as current liabilities as the Commission does not have a right to defer payment for at least 12 months after the end of the reporting period.

Note 11 – Commitments

The Commission has entered a contract to upgrade the existing Dynamics CRM 2015 solution to the latest Dynamics 365 platform.

The contract was executed on 24 April 2025 and has milestone payments occurring in the 2024-25 financial year and the 2025-26 financial year totalling a contract value of \$299,893 across the 2 financial years.

\$69,128 expenditure has been incurred in the 2024-25 financial year with a further \$230,765 expected to be incurred in the 2025-26 financial year.

As at 30 June 2025, costs related to configuration and customisation services provided by the supplier had been paid in advance of the services being received. Accordingly, these costs have been recognised as a prepaid expense.

Note 12 – Contingencies

The Commission has no outstanding contingent liabilities.

Note 13 – Events occurring after balance date

There are no significant events after the balance date.

FAMILY RESPONSIBILITIES COMMISSION



Notes to the Financial Statements

For the year ended 30 June 2025

Note 14 – Financial instruments

	Notes	2025 \$000	2024 \$000
Financial assets			
Cash and cash equivalents	7	4,665	3,808
Receivables and other current assets at amortised cost (excluding prepayments)		60	57
Total		4,726	3,865
Financial liabilities			
Payables	8	219	168
Total		219	168

Accounting policy

Financial assets and financial liabilities are recognised in the Statement of Financial Position when the Commission becomes a party to the contractual provisions of the financial instrument.

Note 15 – Key management personnel

The following details for key management personnel include those positions that had authority and responsibility for planning, directing and controlling the activities of the Commission during 2024-25 and 2023-24.

Position	Responsibilities	Contract classification and appointment authority	Appointment Details
Commissioner	The Commissioner is responsible for ensuring the efficient and quick discharge of the Commission's business, ensuring the Local Commissioners and the staff of the registry receive regular and appropriate training, preparing the annual report, making the Commission guidelines and carrying out the activities the Commissioner reasonably considers necessary to achieve the objects, as per the <i>Family Responsibilities Commission Act 2008</i> .	Commissioner, Governor in Council under the <i>Family Responsibilities Commission Act 2008</i>	2 September 2019 Current appointment term expires 30 June 2026.

Remuneration

The Commissioner's remuneration is set by the Governor in Council as provided for under the *Family Responsibilities Commission Act 2008*.

Notes to the Financial Statements

For the year ended 30 June 2025

Note 15 – Key management personnel (continued)

An increase of 3.5% effective from 1 July 2024, based on magistrate level remuneration under the *Judicial Remuneration Act 2007*, was applied in the 2024-25 year.

Remuneration packages for key management personnel comprise the following components:

- Short term employee benefits which include base salary, allowances and leave entitlements paid and provided for the entire year or for that part of the year during which the employee occupied the specified position. Amounts disclosed equal the amount expensed in the statement of comprehensive income.
- Long term employee benefits include long service leave accrued.
- Post employment benefits include superannuation contributions.
- Termination benefits include payments in lieu of notice on termination and other lump sum separation entitlements (excluding annual and long service leave entitlements) payable on termination of employment.
- Redundancy payments are not provided for within individual contracts of employment. Contracts of employment provide only for notice periods or payment in lieu of notice on termination, regardless of the reason for termination.

Total fixed remuneration is calculated on a 'total cost' basis and includes the base and non-monetary benefits, long term employee benefits and post-employment benefits.

2024-25

Position	Short term employee expenses	Long term employee expenses	Post employment expenses	Termination benefits	Total expenses
	\$000	\$000	\$000	\$000	\$000
Commissioner	436	11	47	-	494

2023-24

Position	Short term employee expenses	Long term employee expenses	Post employment expenses	Termination benefits	Total expenses
	\$000	\$000	\$000	\$000	\$000
Commissioner	423	11	43	-	477

Performance payments

No performance payments are available or made to any key management personnel.

Note 16 – Related party transactions

The Commission did not transact with any people or entities related to its key management personnel during the year.

Notes to the Financial Statements

For the year ended 30 June 2025

Note 17– Climate related risk disclosure

The State of Queensland, as the ultimate parent of the Commission, has published a wide range of information and resources on climate related risks, strategies and actions accessible via <https://www.energyandclimate.qld.gov.au/climate>

The Queensland Sustainability Report (QSR) outlines how the Queensland Government measures, monitors and manages sustainability risks and opportunities, including governance structures supporting policy oversight and implementation. To demonstrate progress, the QSR also provides time series data on key sustainability policy responses. The QSR is available via Queensland Treasury's website at <https://www.treasury.qld.gov.au/programs-and-policies/Queensland-sustainability-report>

No adjustments to the carrying value of assets held by the Commission were recognised during the financial year as a result of climate-related risks impacting current accounting estimates and judgements. No other transactions have been recognised during the financial year specifically due to climate-related risks impacting the Commission.

Management Certificate of the Family Responsibilities Commission

These general-purpose financial statements have been prepared pursuant to section 62(1)(a) of the *Financial Accountability Act 2009* (the Act), section 39 of the *Financial and Performance Management Standard 2019* and other prescribed requirements. In accordance with section 62(1)(b) of the Act we certify that in our opinion:

- (a) the prescribed requirements for establishing and keeping the accounts have been complied with in all material respects; and
- (b) the financial statements have been drawn up to present a true and fair view, in accordance with prescribed accounting standards, of the transactions of the Family Responsibilities Commission for the financial year ended 30 June 2025 and of the financial position of the Commission at the end of that year.

We acknowledge responsibility under s.7 and s.11 of the *Financial and Performance Management Standard 2019* for the establishment and maintenance, in all material respects, of an appropriate and effective system of internal controls and risk management processes with respect to financial reporting throughout the reporting period.



Tammy Naomi Williams
Commissioner
Family Responsibilities Commission



Wayne Massey
Executive Officer (Corporate)
Family Responsibilities Commission

Date: 22 August 2025

Date: 22 August 2025

INDEPENDENT AUDITOR'S REPORT

To the Commissioner of Family Responsibilities Commission

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report of Family Responsibilities Commission.

The financial report comprises the statement of financial position as at 30 June 2025, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements including material accounting policy information, and the management certificate.

In my opinion, the financial report:

- a) gives a true and fair view of the entity's financial position as at 30 June 2025, and its financial performance and cash flows for the year then ended; and
- b) complies with the *Financial Accountability Act 2009*, the Financial and Performance Management Standard 2019 and Australian Accounting Standards – Simplified Disclosures.

Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report.

I am independent of the entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including independence standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the entity for the financial report

The Commissioner is responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Financial Accountability Act 2009*, the Financial and Performance Management Standard 2019 and Australian Accounting Standards – Simplified Disclosures, and for such internal control as the Commissioner determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The Commissioner is also responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless it is intended to abolish the entity or to otherwise cease operations.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of my auditor's report.

Report on other legal and regulatory requirements

Statement

In accordance with s.40 of the *Auditor-General Act 2009*, for the year ended 30 June 2025:

- a) I received all the information and explanations I required.
- b) I consider that, the prescribed requirements in relation to the establishment and keeping of accounts were complied with in all material respects.

Prescribed requirements scope

The prescribed requirements for the establishment and keeping of accounts are contained in the *Financial Accountability Act 2009*, any other Act and the Financial and Performance Management Standard 2019. The applicable requirements include those for keeping financial records that correctly record and explain the entity's transactions and account balances to enable the preparation of a true and fair financial report.



Jacqueline Thornley
as delegate of the Auditor-General

26 August 2025

Queensland Audit Office
Brisbane